



KISHKINDA UNIVERSITY, BALLARI

Ref. No. KU/FC/2025-26/06

Date: 10.11.2025

Proceedings of the Fifth Finance Committee meeting held on 6/11/2025 at 11:00 A.M.

The **Fifth Finance Committee (FC)** meeting of Kishkinda University was held on 6.11.2025 at 11:00 A.M. in the board room of Kishkinda University.

Members present:

1. Dr. Yashvanth Bhupal, Chancellor - Chairperson, FC
2. Mr. Y. J. Prithviraj Bhupal, Pro Chancellor - Member, FC
3. Prof. T. N. Nagabhushana, Vice-Chancellor - Member, FC
4. Prof. U. Eranna, Registrar & Pro-Vice Chancellor - Member, FC
5. Dr. S J V Mahipal, Chairman, TEHRD Trust® - Member, FC
6. Sri. Amar Raj Bhupal, Trustee –T.E.H.R.D Trust® - Member, FC
7. Sri. Virupaksha Goud T, Advocate & Tax Consultant – Member, FC
8. Mrs. Namrata B. Yavagal, Finance Officer - Member Secretary,

Leave of Absence granted to: Dr. Raju Jadar, Registrar (Evaluation) In-charge - Member, FC

The Finance Officer, Mrs. Namrata Y. welcomed the Chairman and members to the Finance committee meeting and requested Chancellor to proceed with the meeting as per agenda.

Agenda 5.01(1)	To read and record the proceedings & action report of the 4 th Finance Committee meeting held on 8.4.2025
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Finance Officer, presented the the proceedings Fourth Finance Committee meeting held on 8.04.2025 as per Annexure 1

Resolution:	Members noted and approved.
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Agenda 5.01(2)	Progress report of Kishkinda University
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Finance Officer, presented the the progress report of Kishkinda University. In continuation with the previous progress report, there is a substantial progress with respect to infrastructure built-up (As on 30.9.2025).

1. **Engineering & Technology Block:** The entire building civil work is completed. G+2 floors are fully furnished & occupied. 3&4 floors are completed but yet to be furnished.
Expenditure incurred so far is in Rs. 38.70 Crores.
2. **Boys Hostel:**
Civil Work is completed. G+2 furnished & occupied. Plumbing is pending for 3 to 5 floors.
Expenditure incurred for the above building is Rs. 10.04 Crores.
3. **Cafeteria / Food Court:**
Furnished & Occupied fully
Expenditure incurred so far is Rs. 33.84 Lakhs.
4. **Utility (Commercial) Block:** Furnished & Occupied
Expenditure incurred so far in Rs. 4.79 crores
5. **Girls Hostel:** Foundation & 1 roof is completed. Super-structure need to be taken up for the construction.

- Expenditure incurred so far in Rs. 28.60 Lakhs**
6. **Roads & Bus Bay** is completed except for BT and paver block.
 7. **Road Development & Drainage System**
Expenditure incurred so far is in Rs. 98.92 Lakhs.
 8. **Electrical Shed** work is completed.
Expenditure incurred so far is in Rs. 8.89 Lakhs.

Resolution:	Members noted.
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Agenda 5.01(3)	To approve budget vs expenditure and ratify the excess expenditure incurred in 2025-26 (1 st Apr 25 to 30 th Sept 2025)
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The budget vs expenditure for the year 2025-26 (1st Apr 25 to 30th Sept 2025) was presented by the Finance Officer. The Members noted and approved the budget vs expenditure and approved the ratification of the excess expenditure as in Annexure 2.

Resolution:	Members Noted & approved.
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Agenda 5.01(4)	To note Audited Balance sheet of FY 2024-25
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The Audited Balance sheet of FY 2024-25 was presented by the FO to the members as in Annexure 3. The same will be sent to the Government of Karnataka.

Resolution:	Members noted and approved
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Agenda 5.01(5)	To approve the recruitment of the Staff as per the Govt. policies
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Finance Officer requested members to accord approval to the recruitment of the Staff during 2025-26 upto 30.9.2025 as per Annexure 4.

Resolution:	Members approved the recruitment.
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Agenda 5.01(6)	To note the Admissions of 2025-26, & expected income for AY 2025-26
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Finance Officer requested Members to note the admissions of 2025-26 & expected income of AY 2025-26. The strength of AY 2024-25 was 1296 & Academic fee Rs.13crores.

Attached Annexure – 5

Resolution:	Members noted & appreciated the admissions.
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Agenda 5.01(7)	To approve the R&D Policy
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Finance Officer requested Members to note & approve the R&D policy. Attached Annexure - 6

Resolution:	Members noted & Approved
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Agenda 5.01(8)	To note details regarding Permanent Statutory Endowment Fund account.
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PERMANENT STATUTORY ENDOWMENT FUND:

Permanent Statutory Endowment Fund of **Rs. 15 Crores** was deposited with the Karnataka Gramin Bank at Allipur Branch vide deposit Receipt No. **0527220** dated: 25.03.2024 at the Rate of Interest **7.50%** for a period of 10 years bearing A/c No. **10977142400009**

The interest received quarterly basis from the above fund, which is Rs. 1.12 crores from this 25% of the amount is amounting to 7.10 Lakhs is re-invested into permanent statutory endowment fund account on quarterly basis. So far, 5 quarters we have received and details of re-investment with the receipt no's are as follows.

Sl. No	Account No.	Date	Amount	Receipt No.	Name of Bank
1	10977142400015	15.07.2024	710000	0527273	KGB
2	10977202400088	08.10.2024	710000	768820	KGB
3	10977202500001	02.01.2025	710000	768886	KGB
4	10977202500025	25.03.2025	710000	768941	KGB
5	10977202500048	24.06.2025	710000	768986	KGB
		TOTAL	35,50,000		

BANK GUARANTEE: Rs.10 Crores – Bank Guarantee favoring Principal Secretary, Dept of Higher Education, GOK vide Guarantee No. 10977BG02001, Dated 7.05.2025 – valid upto 7.5.2027 and the same will be renewed post validity.

Resolution:	Members noted
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Agenda 5.01(9)	To review financial positions and balances in the different bank accounts of Kishkinda University as on 30.09.2025
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Members reviewed the financial position of Kishkinda University. The details of bank balances and the investments are as under.

1. Bank Balances

Sl. No.	FUND	Name of the account	A/c No.	Amount in Rs.	Bank name
1	Development Fund	KU Development Fund (CA)	10977111000326	5,34,625.80/-	KGB
2	University Endowment Fund	KU Endowment Fund(CA)	10977111000308	50,056/-	KGB
3	Permanent Statutory Endowment Fund	KU Permanent Statutory Endowment Fund(CA)	10977111000335	26,48,247.00/-	KGB
4	General Fund	KU General Fund Account(CA)	10977111000317	3,20,84,871.39/-	KGB
5		KU General Fund Account (SB)	110162405376	24,962.10/-	CNRB
6		KU General Fund Account(CA)	120025755174	1,62,43,942.53/-	CNRB

2. Short Term Deposits:

Sl. No.	Deposit A/c No.	Amount in Rs.	Bank name
1	130047548812/1	50 Lakhs	CNRB
2	10977142500003	50 Lakhs	KGB
3	10977142500014 (Donated by BSPSN, Ballari)	5 Lakhs	KGB

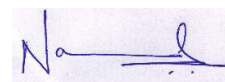
Resolution:	Members reviewed.
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Agenda 5.02	Any other subject with the permission of the Chair
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KU Housing policy was tabled & approved by the members. As attached in Annexure 7.

Resolution:	Members approved the Housing Policy.
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The meeting ended with thanks to the Chairman and all the members for participating in the deliberations and giving valuable advice.



Finance Officer
Member Secretary